

Hillcrest East 25 Inc
2022 Budget

	2021 BUDGET	2021 PROJECTED TOTALS	2022 APPROVED BUDGET
<i>INCOME</i>			
MAINTENANCE	\$1,231,445.00	\$1,231,445.00	\$1,289,846.00
LAUNDRY	\$40,000.00	\$35,598.00	\$40,000.00
INSURANCE REIMBURSEMENT			\$50,000.00
PRIOR YEARS SURPLUS	\$45,675.00	\$45,675.00	\$0.00
OTHER			
OTHER: APPLICATION FEES	\$3,500.00	\$2,800.00	\$3,500.00
OTHER: CONDO DOCS	\$50.00	\$100.00	\$100.00
OTHER: ESTOPPEL FEES	\$6,000.00	\$4,900.00	\$6,000.00
OTHER: INTEREST INCOME	\$130.00	\$103.00	\$130.00
OTHER: LATE FEES	\$1,000.00	\$1,960.00	\$2,116.00
OTHER: MISC INCOME	\$13,000.00	\$12,000.00	\$13,000.00
SUB TOTAL OTHER:	\$23,680.00	\$21,863.00	\$24,846.00
TOTAL INCOME	\$1,340,800.00	\$1,334,581.00	\$1,404,692.00
<i>EXPENSES</i>			
ADMINISTRATIVE			
BAD DEBT EXPENSE	\$7,500.00	\$7,500.00	\$7,500.00
GRATUITIES	\$500.00	\$320.00	\$375.00
LICENSES & FEES	\$1,500.00	\$1,384.00	\$1,500.00
OFFICE SUPPLIES/POSTAGE	\$6,000.00	\$8,468.00	\$6,000.00
SCREENING FEES	\$2,000.00	\$1,200.00	\$1,000.00
MISC ADMIN EXP	\$1,200.00	\$500.00	\$1,200.00
SUB TOTAL ADMIN	\$18,700.00	\$19,372.00	\$17,575.00
INSURANCE	\$270,000.00	\$285,000.00	\$350,000.00
MAINT & SUPPLIES			
GENERAL & IMPROVEMENTS	\$20,000.00	\$34,472.00	\$30,000.00
MAINTENANCE SUPPLIES	\$35,000.00	\$28,000.00	\$20,000.00
PLASTIC BAGS	\$3,000.00	\$1,780.00	
SUB TOTAL MAINT & SUPPLIES	\$58,000.00	\$64,252.00	\$50,000.00
PAYROLL			
MAINT STAFF / OFFICE	\$178,000.00	\$175,043.00	\$178,000.00
PAYROLL TAXES	\$16,000.00	\$13,529.00	\$16,000.00
SUB TOTAL PAYROLL	\$194,000.00	\$188,572.00	\$194,000.00

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PROFESSIONAL FEES			
ACCOUNTING SERVICES	\$7,000.00	\$7,000.00	\$7,000.00
LEGAL SERVICES	\$12,000.00	\$13,000.00	\$12,000.00
SUB TOTAL PROFESSIONAL FEES	\$19,000.00	\$20,000.00	\$19,000.00
SERVICES			
A/C WATER TREATMENT	\$2,500.00	\$2,500.00	\$2,500.00
CABLE TV	\$121,000.00	\$131,000.00	\$131,994.00
CLEANING SERVICE	\$62,000.00	\$61,000.00	\$71,523.00
CONCIERGE SERVICES	\$205,000.00	\$195,000.00	\$205,000.00
ELEVATOR MAINTENANCE	\$20,000.00	\$22,000.00	\$20,000.00
FIRE ALARM MAINTENANCE	\$2,500.00	\$2,350.00	\$2,500.00
GENERATOR MAINTENANCE	\$2,000.00	\$770.00	\$1,000.00
LAWN & GROUNDS CARE	\$20,000.00	\$18,000.00	\$17,500.00
SPA & POOL MAINTENANCE	\$7,000.00	\$6,000.00	\$7,000.00
TRASH COLLECTION	\$14,000.00	\$17,605.00	\$14,000.00
SUB TOTAL SERVICES	\$456,000.00	\$456,225.00	\$473,017.00
UTILITIES			
ELECTRICITY	\$105,000.00	\$85,000.00	\$105,000.00
GAS	\$600.00	\$500.00	\$600.00
TELEPHONE	\$4,500.00	\$4,800.00	\$4,500.00
WATER & SEWER	\$175,000.00	\$171,000.00	\$175,000.00
SUB TOTAL UTILITIES	\$285,100.00	\$261,300.00	\$285,100.00
LOAN / LOC BUILDING IMPROVEMENT	\$30,000.00	\$39,860.00	\$16,000.00
CONTINGENCY	\$10,000.00	\$0.00	\$0.00
TOTAL EXPENSE	\$1,340,800.00	\$1,334,581.00	\$1,404,692.00
NET ORDINARY INCOME	\$0.00	\$0.00	\$0.00