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June 23, 2020

Because our Association has chosen to waive (not have) reserves, by law we must confirm our choice to waive reserves annually. This is done by vote of unit owners on a proxy ballot. To continue to waive reserves, a quorum (majority + 1) of unit owners must VOTE to waive reserves. If a quorum is not reached, we may be required to have reserves.

This year, two meetings will be held on **June 30th**.

- **At 6:00 p.m.** - The Members' Meeting will announce the results of the proxy count to waive or to approve reserves.
- **At 6:15 p.m.** - The Budget Meeting is to approve the Association's 2020 budget.

The board requests that those wishing to attend the meeting, do so via computer or telephone rather than in person. To hear and view the meeting live, just click on this link:

<https://8x8.vc/glazers/eric.glazer>

To join by phone instead: dial 1 209-844-4600 Code: 64898576#

Budget materials and proxy ballots were mailed to unit owners on June 16th. These materials are also attached to this email for your convenience.

It is important to cast your vote to decide whether or not our Association will have reserves. The ballot box will be delivered to the office of our legal counsel at 4:30 pm on

June 30th so that the votes will be tallied before the 6:00 pm meeting.

Completed and signed proxies may be submitted either by:

- ✓ Placing your proxy ballot(s) in the ballot box at the front desk
- OR-
- ✓ Mailing your proxy ballot(s) in the envelope provided
- OR-
- ✓ Faxing your proxy ballot to: 954 961-7371
- OR-
- ✓ Emailing your proxy ballot as an attachment to:
Hillcresteast25@gmail.com

Steven Hurtig, President
Board of Directors
Hillcrest East 25, Inc.